



Stanbic IBTC Group FY 2024 31 January 2025

MPR: 27.50%
Dec'24 Inflation Rate: 34.80%
Q4 2024 Real GDP: 3.46%

| STANBIC IBTC GROUP PLC Statement of Profit or Loss | FY 2024 (N'Mn) | FY 2023 (N'Mn) | % change |
|---|-------------------|-------------------|----------------|
| Gross earnings | 646,845 | 355,166 | 82.12% |
| Interest income | 566,462 | 270,593 | 109.34% |
| Interest expense | (156,011) | (95,403) | 63.53% |
| Net interest income | 410,451 | 175,190 | 134.29% |
| Fee and commission income | 186,412 | 117,839 | 58.19% |
| Fee and commission expense | (16,015) | (7,562) | 111.78% |
| Net fee and commission | 170,397 | 110,277 | 54.52% |
| Income from life insurance activities | (2,266) | (1,531) | 48.01% |
| Net trading income | 57,568 | 62,506 | 7.90% |
| Other Revenue | 10,695 | 8,724 | 22.59% |
| Operating Income | 646,845 | 355,166 | 82.12% |
| Net impairment write-back/(loss) on financial assets | (99,360) | (15,452) | 543.02% |
| Income after credit impairment charges | 547,485 | 339,714 | 61.16% |
| Staff expenses | (86,681) | (65,760) | 31.81% |
| Other operating expenses | (157,008) | (101,047) | 55.38% |
| Operating expenses | (243,689) | (166,807) | 46.09% |
| Loss/Profit before tax | 303,796 | 172,907 | 75.70% |
| Income tax | (101,692) | (32,290) | 214.93% |
| Loss/Profit after tax | 202,104 | 140,617 | 43.73% |
| Basic Earnings per Share (in Naira) | 15.31 | 10.62 | 44.16% |

Financial Statistics

| | |
|------------------|-----------|
| Share price | ₦64.35 |
| 52 Week H/L | N71.45/45 |
| Shares Outs (Bn) | 13.0 |
| Market Cap (Bn) | 833.8 |

Key Ratios

| | FY 24 | FY 23 |
|-------------------------|-------|-------|
| Price-to-Earnings (P/E) | 3.76x | 7.06x |
| Price-to-Book (P/B) | 1.15x | 1.92x |
| Earnings Yield | 26.6% | 14.2% |
| Return on Equity | 34.4% | 54.3% |
| Return on Assets | 3.3% | 5.3% |
| Cost of Funds | 4.6% | 3.5% |
| Net Interest Margin | 77.4% | 38.9% |
| Cost to Income | 37.7% | 47.0% |
| Loan-to-Deposit Ratio | 16.2% | 16.5% |
| Loan Loss Provision | 18.7% | 3.4% |

Balance Sheet as at December 31, 2024

| | 31-Dec-2024 | 31-Dec-2023 | |
|-----------------------------------|------------------|------------------|---------------|
| Cash and bank balances | 2,245,313 | 1,384,879 | 62.13% |
| Loans and advances | 2,400,232 | 2,041,019 | 17.60% |
| Financial Investments | 1,085,256 | 435,657 | 149.11% |
| Assets pledged as collateral | 127,928 | 374,912 | 65.88% |
| Property Plant and Equipment | 99,615 | 81,539 | 22.17% |
| Other Assets | 954,089 | 827,590 | 15.29% |
| Total Assets | 6,912,433 | 5,145,596 | 34.34% |
| Depositors Funds | 3,273,996 | 2,731,772 | 19.85% |
| Borrowings | 530,286 | 450,270 | 17.77% |
| Current Income tax liabilities | 88,189 | 23,388 | 277.07% |
| Derivative liabilities | 61,850 | 446,993 | 86.16% |
| Trading Liabilities | 1,248,905 | 480,465 | 159.94% |
| Other liabilities | 1,061,766 | 505,784 | 109.92% |
| Total Liabilities | 6,264,992 | 4,638,672 | 35.06% |
| Total shareholders' equity | 647,441 | 506,924 | 27.72% |

Corporate Actions

| | |
|--------------------|-----|
| Interim Dividend | N/A |
| Bonus | N/A |
| Qualification Date | N/A |
| Closure Date | N/A |
| Payment Date | N/A |
| AGM Date | N/A |
| AGM Date | N/A |